Paying margin interest

Use the Margin Interest Expense transaction type to record the interest amount that you paid for a security bought on margin.

To record margin interest expense

- 1. In the sidebar, select the investment account you want to use.
- 2. Click the **Transactions** tab and then click the **New Transaction** icon in the register toolbar.
- 3. Select Margin Interest Expense from the Transaction Types list.
- 4. Add the information for:
 - Date Enter the date when the margin interest expense was incurred.
 - Payee/Description Select the payee for the expense. If the payee does not appear in the list of securities, select Edit Securities to
 add the payee
 - Interest Paid Enter the interest paid for the shares of the security bought.
 - Memo Enter the note you want to associate with the transaction.
 - Tags Enter the tags that you want to use when searching for the transaction.
- 5. To add an attachment, go to the Attachments tab, click the Add attachment button, and select the file you want to attach to the transaction.
- 6. Click Save when you are done.