

How do I handle undeposited funds?

If you receive payments for invoices or cash sales but don't deposit the payments directly into a bank account, you can [add an asset account](#) such as Undeposited Funds and use it to track the cash and checks (**Cheques** in Canada) until you deposit them into your bank account. Then, after you finally get to the bank, transfer the money from the asset account to your QuickBooks bank account.



Note for our Canadian Customers

The following terms will be different in the Canadian releases of QuickBooks.

Canada: "Cheque" / United States: "Check"

Canada: "Colour" / United States: "Color"

Canada: "Centre" / United States: "Center"

Canada: "Realise" / United States: "Realize"

Canada: "Behaviour" / United States: "Behavior"

Canada: "Analyse" / United States: "Analyze"

This feature requires **QuickBooks Business & Personal**. Learn how you can [upgrade QuickBooks](#) in minutes.