

# Deleting a budget

Managing your finances effectively often involves using budgets to plan and track your spending and savings. However, as your financial situation and goals evolve, you may need to decide whether to delete an old budget or adapt it to reflect your current needs. Here's a deeper look into the considerations surrounding this decision and guidance on how to proceed in Quicken.

## Reasons to adjust instead of delete a budget

- **Adaptability:** Budgets are not set in stone. They're flexible tools that can evolve alongside your financial goals. Modifying an existing budget to suit new objectives can be more straightforward and time-efficient than starting a new budget.
- **Historical Insight:** Keeping and adjusting your budget allows for continuity, offering insight into how your financial habits and circumstances have changed over time.
- **Goal Tracking:** By revising an existing budget, you can continue to track your progress towards long-term financial goals, making adjustments as needed to stay on course.

## When to delete a budget

Despite the benefits of adjusting a budget, there are situations where deleting a budget is the more practical choice:

- **Significant Life Changes:** Major events like a change in employment, relocation, or changes in family size may warrant a fresh financial start.
- **Irrelevance:** A budget created for a specific project or short-term goal may no longer be useful once the goal is achieved or the project is completed.
- **Simplification:** Over time, you might accumulate multiple budgets. Deleting those that no longer serve a purpose can help simplify your financial planning, allowing you to focus on what's currently important.

## How to Delete a Budget in Quicken

If you've decided that a budget is no longer useful and prefer to start fresh, here's how you can delete it:

1. Select the **Planning** tab in Quicken.
2. Select the **Budgets** button.
3. If you have more than one budget, select the budget you wish to delete from the drop-down menu at the top of the window.
4. Choose **Budget Actions > Delete this budget**.
5. Confirm your decision by selecting **Delete** in the dialog box.

For more information, see:

- [Budgeting spending in Quicken](#)